



*Today's Needs  
Tomorrow's Dreams*

## **The Carman Area Foundation Inc.**

**Box 160 Carman, MB R0G 0J0**

**Phone 204-828-3410**

**[www.carmanareafoundation.com](http://www.carmanareafoundation.com)**



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### **News Release**

## **More Support for Foundation's Linear Grain Fund**

CARMAN – April 8, 2009 – The Carman Area Foundation was very pleased to learn about a major contribution this week to its designated Linear Grain Fund. Ross McKnight, Founder and President of Linear Grain Inc., announced that Linear Grain is contributing an additional \$50,000 to the Fund.

Established by McKnight's company in 2002, the proceeds from this Fund support activities to assist disadvantaged children in the region. Since its inception, annual grants have gone to the Christmas Cheer Board, the Carman Elementary School and more recently to the Back Door Youth Centre.

“We realize even in this community, some children miss out because their families can't afford to provide the day-to-day opportunities that many kids enjoy,” said McKnight. “This is one way that we can help to make a positive difference in these kids' lives.”

Foundation Chair John Carley welcomed the contribution to the Linear Grain Fund. “This is a donor-directed designated fund,” said Carley, “and as such, we will work closely with Ross to make sure that the proceeds from this fund are granted in a way that is consistent with what he wants to achieve.”

While the majority of its endowment funds are “undesignated”, leaving the choice of where the proceeds are granted up to the Foundation's Board of Directors, the Foundation has 14 designated funds which support organizations or activities specified by the funds' donors. Establishing these designated funds is an effective way for individuals or organizations to ensure ongoing support for charitable causes that are important to them.

Donations to the Carman Area Foundation are held in perpetuity, with the interest earned made available for granting each year according to rules established by the Canada Revenue Agency. Since its inception in 1999, the Carman Area Foundation has granted \$187,263 to organizations and projects in communities including Sperling, Roland, Carman, Elm Creek, Roseisle, Graysville, St. Claude and their surrounding areas.

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*“Your gift is never spent or used up, it goes on giving forever.”*

For further information, contact:

John Carley, Chair  
Carman Area Foundation  
Phone: (204) 745-3122  
E-mail: [jcarley@mts.net](mailto:jcarley@mts.net)

Ross McKnight, President  
Linear Grain Inc.  
Phone: (204) 745-6747  
E-mail: [rmcknight@lineargrain.com](mailto:rmcknight@lineargrain.com)

Linda MacNair, Executive Director  
Carman Area Foundation  
Phone: (204) 828-3410  
E-mail: [exedir@carmanareafoundation.com](mailto:exedir@carmanareafoundation.com)

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