



*Today's Needs  
Tomorrow's Dreams*

## **The Carman Area Foundation Inc.**

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### **News Release**

## **Foundation Welcomes New Fund**

CARMAN – July 31, 2007 – Longtime Carman residents Cliff and Helen Preston know the meaning of commitment – to each other, to their family and to their community. On June 19, 2007, Cliff and Helen celebrated their 65<sup>th</sup> wedding anniversary. To commemorate that event, they launched the Preston-Kitching Fund, a designated fund within the Carman Area Foundation.

The Prestons made a donation to the Foundation of 300 insurance company shares, the value of which totaled \$11,775.00 on the date of transfer. They have designated the annual interest on the Preston-Kitching Fund to be split between the Boyne Lodge and the Carman Memorial Hospital. Friends and family members have since added to the fund in honour of the Prestons' anniversary.

“This is just a tremendous good-news story,” said Carman Area Foundation Chair Ron McClain. “The Prestons are longtime supporters of both the Lodge and the Hospital, and this fund will ensure that their support will live on for many years to come.”

Donations to the Carman Area Foundation are held in perpetuity, with the interest earned made available for granting each year according to rules established by the Canada Revenue Agency. Since its inception in 1999, the Carman Area Foundation has granted \$112,588 to organizations and projects in communities including Sperling, Roland, Carman, Elm Creek, Roseisle, Graysville, St. Claude and their surrounding areas.

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